

16th May 2023

TARGA TELEMATICS FINALIZES THE CLOSING OF THE ACQUISITION OF VIASAT GROUP

Targa Telematics Spa – a tech-company specialized in the development of *IoT* solutions and digital platforms for connected mobility – has announced the closing of the acquisition of 100% share capital of **Viasat Group Spa** (“Viasat Group”).

The operation has been finalized – as previously communicated in the press release on the 27th of February 2023 – following the approval from the Antitrust Authority in Italy and in Spain and the authorization by Golden Power in Italy.

This acquisition marks the creation of one of the main global players in the field of *IoT* and for the development of solutions and digital services for connected mobility. It will be present in eight key European countries: Italy, Portugal, Spain, France, the UK, Belgium, Poland, and Romania, on top of which a company in Chile as well.

Targa Telematics further strengthens its leadership in the Italian market and accelerates its expansion in Europe, bringing its technologies directly to the market to cater to projects at a continental level and beyond.

Amongst these international projects, Targa Telematics will be able to leverage a strong dedicated local support in different countries to serve its clients at its best, which mostly include multinational groups active in the mobility field, as well as in other sectors of the market.

ABOUT TARGA TELEMATICS

Targa Telematics is one of the main global players in the IoT field and in developing solutions and digital platforms for connected mobility. For over 20 years, the company has been bringing to the market a range of telematics technology solutions, *smart mobility* and *IoT* platforms for short and long-term rental companies, financial companies and large fleets, ranging from insurance telematics to *asset and fleet management*, from remote diagnostics and telemetry of vehicles, professional and construction vehicles, to the management of airport vehicles. Following the acquisition of Viasat Group – finalized in 2023 – Targa Telematics has strengthened its footprint in European markets – thanks to a strong presence in countries such as Italy, the UK, France, Spain, Portugal, Belgium, Poland and Romania – as well as Chile. The company is able to work on projects at international level with dedicated local teams. Targa Telematics participates to the United Nations Global Compact and adheres to its principles-based approach to responsible business.

For more information: www.targatelematics.com

TARGA TELEMATICS

Elena Bellini, *Head of Marketing*, Mobile 39 335 135 1277 elena.bellini@targatelematics.com

Susanne Furini, *Communication Manager*, Mobile +39 345 7274925

susanne.furini@targatelematics.com

Barabino & Partners UK

Giuliana Patrone, Tel.: 0044 (0)20 7152642 g.patrone@barabino.co.uk

Camilla Giacomelli, Tel.: 0044 (0)7570 561 249 c.giacomelli@barabino.co.uk